

Travix' Tax Strategy

This document sets out the tax related strategy of Travix.

1. Tax Strategy
2. Risk Appetite and Approach to Risk Management
3. Tax Function and Control
4. Board Ownership

1. Tax Strategy

The Tax Strategy provides a framework within the Travix Group operates. This is aligned to Travix' business model and culture and represents a commitment to comply with tax obligations and laws in all jurisdictions and ensure a transparent and open relationship with tax authorities globally.

The Travix' Group Tax Strategy is based upon paying their fair share and contributing to the societies in which it operates; this is set out in Travix' Transfer Pricing Strategy, which ensures that each foreign group entity is profitable, based on a remuneration on arm's length as set out in the OECD guidelines.

2. Risk Appetite and Approach to Risk Management

Risk management is important to the Travix strategy and to the achievement of its long-term goals. Travix maintains a risk profile that is aligned with its goal to grow the business. The Company's approach to risk management is designed to provide adequate, but not total, assurance that its assets are safeguarded and that the risks facing the business are being assessed and mitigated.

A risk & control system is not formalized. The Company is working on formalizing such system in conjunction with the Company's internal audit department.

3. Tax Function and Control

Travix' Board assumes overall responsibility for tax management, with day-to-day responsibility delegated to the Head of Tax through the CFO. The Head of Tax works closely with tax-members within the Trip.com Group, and is part of the global Tax Centre of Excellence.

Compliance bar is met primarily through out-source model with dependence on advisors. The Dutch Travix Group entities are included in a Fiscal Unity headed by Travix International B.V. For all (foreign) Travix entities, local external tax advisors are involved to make sure Travix complies with local tax laws and legislations globally.

Regarding Travix' UK-entity, both external tax advisors and internal tax experts within the group (UK-based) are involved to make sure Travix complies with local tax laws and legislations. Open communication with HMRC occurs regarding various tax matters such as VAT and DST positioning as being part of the Trip.com Group, ensuring a transparent and open relationship with HMRC.

4. Board Ownership

This strategy is aligned with Travix' business model and culture and is approved, owned and overseen by the Board.

Travix regards this publication as complying with the duty under paragraph 19(2) UK Finance Act 2016.